



SREEPATHY

INSTITUTE OF MANAGEMENT AND TECHNOLOGY



(Approved by AICTE, Affiliated to
APJ Abdul Kalam Technological University)

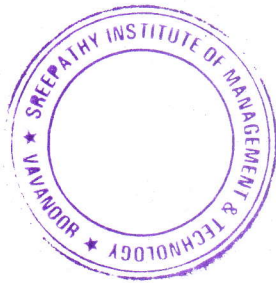
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TO WHOMSOEVER IT MAY CONCERN

Following are the excerpts from the Hand book of Codes, Polices & Guidelines of
Sreepathy Institute of Management and Technology which are displayed on website



Principal

Principal
Sreepathy Institute of Management
and Technology, Vavanoor-679 533

Managed by: **SREEPATHY TRUST**

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13. POLICY ON RESOURCE MOBILISATION

Approved by: Director Board

Effective Date: 12.01.2019

The Policy Rationale

- Sreepathy Institute of Management & Technology (SIMAT), being a self financing professional college, encounters the challenge of funding the continuous demands of generating, maintaining and expanding the academics and physical infrastructure. State or Central Government does not provide any funds to cater the financial needs. So, there is a grave need for devising a policy on mobilization of funds coupled with optimal utilization of resources that can pave the way to identification and exploitation of legitimate sources.
- Considerable funding of the financial needs through various non-government sources including Alumni and Philanthropists, which SIMAT has failed to do for the want of various reasons including non-availability of a policy document providing the related direction and guidelines.
- Poor or inadequate funding of the institutions like self-financing professional colleges results in a large number of critical problems including inadequate qualified academic staff, inadequate and inferior support staff, irrelevant/outdated syllabi, lack of required technology and infrastructure to drive the academic vision to next- gen needs, to name a few.
- In a socio-economic country like India, where education has been presumed to be a social service for long, SIMAT, being a self financing professional college, is not expected to charge tuition fee and other academic charges inconsistent with other private academic institutions.

In a nutshell, the structure and mode of resource mobilization initiatives is imperative for the realization of overall objectives for which it has been set-up.

The Policy Objective

In course of time, it has been observed that the state, as a policy-maker, regulator and funding agency of higher education activities, has gradually diluted its role as a funding agency, by promoting setting up self-funding activities in the field of education. SIMAT has evolved a successful self- funding model for running its various teaching departments.

The earlier approach for fund raising by SIMAT was basically focusing up on generation of funds through fee collection. But this approach doesn't seem suitable for the time ahead.

In the light of the above, the basic objectives of this policy are:



- To evolve a systematic fund raising approach that identifies the prospective fund raising, and cultivating these sources to mingle with SIMAT's needs and objectives of meeting higher education targets in time ahead.
- To draw the parameters for optimum utilization of resources available, whether with individual teaching departments, or centrally with College administration.
- To focus upon developing a model for resource mobilization and their optimal utilization that is driven by the aspirations of Sreepathy Trust to pave the way to meet the core objectives of higher education, as detailed out in strategic plan, core values and vision and mission of SIMAT

Resource Mobilization and Optimum Utilization of Resources

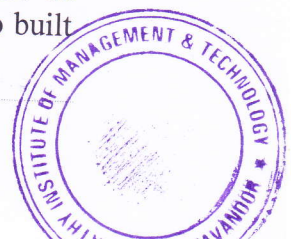
The strategy for Resource Mobilization and Optimum Utilization of Resources of SIMAT includes separate sub-strategies on following parameters:

1. Mobilization of Financial Resources
2. Mobilization of Physical Resources
3. Mobilization of Human Resources
4. Optimum Utilization of Resources

1. Mobilization Of Financial Resources

Mobilization of financial resources basically involves the following steps:

- i. Identification and implementation of a fee structure that is coherent with the Agreement reached between the Self Finance Engineering College Association and State Government..
- ii. Identification of platforms and opportunities for getting grants from various governmental agencies and working in the direction of making the College eligible for optimum level of these grants.
- iii. Identification of platforms and opportunities for getting grants from various Non-governmental agencies including fund-giving organizations, corporations and individuals including philanthropers and Alumni, and working in the direction of entering into suitable agreements and MoUs, so as to mobilize optimum level of grants from these sources without defying the basic objectives of Sreepathy Trust
- iv. To source in funds from Non-governmental agencies including philanthropers and Alumni, SIMAT shall also adhere to good PR practices with these sources. Simultaneously, SIMAT will also focus up on building a transparent and objective process of fund raising and its expenditure.
- v. Understanding its deep impact on fund raising activity, it shall be the part of basic premise of fund raising activity of SIMAT to build a good knowledge environment Simultaneously, SIMAT shall also work upon its relationship with its students, as today's student will be tomorrow's alumni, who can be a considerable source of financial, physical and human resources. Further, SIMAT shall also attempt to built



a culture which can inculcate amongst its students a mindset of contributing to their alma-mater in the future days.

- vi. SIMAT shall also attempt to built a rationale relationship with corporates by providing them opportunities to meet their Corporate Social Responsibilities (CSRs) as per the existing norms. This, in turn, will open new avenues for fund raising by SIMAT. Simultaneously, SIMAT will assist the corporates in assessing their human resource needs in time ahead, and will accordingly attempt to incorporate relevant changes in course curriculum of various programs offered by its teaching departments.
- vii. It shall be the part of strategic resource mobilization plan of SIMAT to create an effective database of its scholars and alumni.

2. Mobilization Of Physical Resources

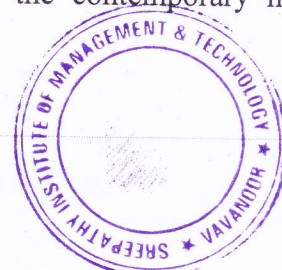
Mobilization of Physical resources basically involves the following steps:

- i. The annual budgeting of the SIMAT activities shall be planned in a way to create a sufficient room for meeting its infrastructural and physical developmental needs along with meeting its regular operating needs.
- ii. Looking to the infrastructural and physical developmental needs of the SIMAT, it shall attempt to identify and materialize such platforms and opportunities that can provide ample financial sources to cater to these needs.
- iii. Projects and research grants of the central and state governmental agencies will be focused up on to meet the physical and infrastructural resource requirements of the SIMAT.
- iv. Time and again, additional avenues in the form of Non-governmental agencies including fund-giving organizations, corporations and individuals including philanthropers and Alumni shall be explored, that can pave the way to infrastructural and physical developmental needs of the SIMAT.

3. Mobilization Of Human Resources

Mobilization of Human resources basically involves the following steps:

- i. SIMAT shall basically focus up on the norms of state ministry and decisions of its Governing council to meet the growing and changing needs of academic and non-academic human resource.
- ii. SIMAT shall also rely upon the entrepreneurial capabilities of its alumni, students, and industry and fellow academicians so as to meet the contemporary need of practice/experience oriented education for its scholars.



- iii. Time gap arrangements, as feasible, shall be worked out by SIMAT against positions of academic and non-academic resources available as a result of superannuation of its various employees. Similarly, the same process shall be followed to optimize the human resource team in the light of newly available vacancies.

4. Optimum Utilization Of Resources

Optimum Utilization of resources basically involves the following steps:

- i. Depositing funds collected through various sources at centralized level and permitting their utilization after due audit process and within laid down restrictions.
- ii. Sharing by various teaching departments of physical and infrastructural resources available with various teaching departments and at central level.
- iii. Deputing various academic and non-academic human resource at various teaching departments and administrative offices of the SIMAT as per changing needs and structure of SIMAT .

Driving resource mobilization in any organization like SIMAT requires a sense of belongingness and commitment coupled with passion amongst all its stakeholders

