

Sreepathy Institute of Management & Technology, VAVANOOR
Annual Budget 2017-2018

A budget is an estimate of expected income and expense for a given period in time and is a snapshot of the plan of operations based on that estimate. The real priorities of an institution are clearly visible through its budget, and past priorities are made evident by looking at former budgets. A budget permits upper-level administration to view a picture of the effect of decisions made and provides information that can lead to the modification of future plans

SIMAT operates using two types of budgets: operating and capital. An operating budget is a plan of revenue to be generated and expenditures (or transfers) from that revenue over a finite period of time (in our case an academic year). A capital budget is a plan of funding and expenditures for future buildings, major renovations, and remodelling which as far as SIMAT is concerned is its Strategic Plan.

At the end of the academic year the Principal invites proposals from all Departments, Lab Library etc. for the preparation of the Annual budget for next year. All Department heads are directed to submit their requirements for the coming year.

The Head of the department instructs the concerned lab in charge to provide the budget required for the coming academic year. The Lab in charge provides, both, recurring and non recurring expenditure budget required for the lab. Based on the budget provided by various laboratories in charges, the final budget proposal will be prepared taking into account the following items.

- Laboratory equipment
- Laboratory consumables
- Maintenance and spares
- Miscellaneous expenses

The Principal makes sure that the budget provided by the institute to the department is adequate to maintain and procure new items for the departments, to meet the academic requirements. The yearly budget is prepared according to the needs & requirements of the departments taking into consideration the annual intake of students, laboratory & infrastructure developments. (The budget allocation and utilization for the last four years is adequate.)

These proposals are discussed in the College governing Council and the finalised proposal will be forwarded to the Management Committee for their perusal. The Committee will then prepare the Annual budget which will be communicated to all concerned.



[Handwritten Signature]
CHAIRMAN

Annual Budget 2017-2018

Receipts: (In lakhs)

1	Receipt from Tuition Fees	718
2	Lab/Workshop fee	75
3	Special Fee	100
4	Caution Deposit	25
5	Uniform	2
6	Exam Fee	1
7	Receipt from – Misc/Other Income	19
8	Receipt from the Trust	70
Total		1010

CHAIRMAN

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Expenditure: (In lakhs)

1	Infrastructure	a. Lab Equipment b. Computer Accessories c. Other Assets	30 50 206
2	Library Books		10
3	Softwares		2
4	Research and Development		1
5	Training and Travel		10
6	Exam Fee		2
7	Salary and Allowances		273
8	Management Scholarships		50
9	Payment to be made to AICTE, University and other Organisations		20
10	Student support		2
11	Physical Education		2
12	Arts and Cultural activities		2
13	Electricity Charges		10
14	Telephone and Internet		15
15	Maintenance of Infra-structure		15
16	Laboratory consumables & Maintenance		5
17	Security		15
18	Subsidy for student travel		5
19	Repayment of Caution Deposit		20
20	Interest on Loans		200
21	Repayment of Loans		60
22	Contingencies		5
Total			1010



Mythili K. S. K.
CHAIRMAN